

**TREASURY REGULATIONS SECTION 1.61-21(d)(2)(iii)**  
**ANNUAL LEASE VALUE TABLE**

<u>Automobile Fair Market Value*</u>	<u>Annual Lease Value</u>
\$ 0. - 999.	\$ 600.
1,000. - 1,999.	850.
2,000. - 2,999.	1,100.
3,000. - 3,999.	1,350.
4,000. - 4,999.	1,600.
5,000. - 5,999.	1,850.
6,000. - 6,999.	2,100.
7,000. - 7,999.	2,350.
8,000. - 8,999.	2,600.
9,000. - 9,999.	2,850.
10,000. - 10,999.	3,100.
11,000. - 11,999.	3,350.
12,000. - 12,999.	3,600.
13,000. - 13,999.	3,850.
14,000. - 14,999.	4,100.
15,000. - 15,999.	4,350.
16,000. - 16,999.	4,600.
17,000. - 17,999.	4,850.
18,000. - 18,999.	5,100.
19,000. - 19,999.	5,350.
20,000. - 20,999.	5,600.
21,000. - 21,999.	5,850.
22,000. - 22,999.	6,100.
23,000. - 23,999.	6,350.
24,000. - 24,999.	6,600.
25,000. - 25,999.	6,850.
26,000. - 27,999.	7,250.
28,000. - 29,999.	7,750.
30,000. - 31,999.	8,250.
32,000. - 33,999.	8,750.
34,000. - 35,999.	9,250.
36,000. - 37,999.	9,750.
38,000. - 39,999.	10,250.
40,000. - 41,999.	10,750.
42,000. - 43,999.	11,250.
44,000. - 45,999.	11,750.
46,000. - 47,999.	12,250.
48,000. - 49,999.	12,750.
50,000. - 51,999.	13,250.
52,000. - 53,999.	13,750.
54,000. - 55,999.	14,250.
56,000. - 57,999.	14,750.
58,000. - 59,999.	15,250.

For vehicles having a fair market value in excess of \$59,999, the Annual Lease Value is equal to: (.25 x Automobile Fair Market Value) + \$500.

\* At the time the employee is first given the car to use, and it is reevaluated on the first November 1 which follows the 48th month the employee has the same car.